

FY2016 Financial Statements
Department of Technology Services
As of June 30, 2016

Balance Sheet

Assets

Current Assets

Cash & Cash Equivalents	\$	-
Accounts Receivable	\$	1,536,974
Due from Other Funds	\$	20,993,569
Inventory	\$	148,750
Prepaid Expenses	\$	4,927,731
Total Current	\$	27,607,024

Capital Assets

Property, Building, & Equipment	\$83,730,485.03
Less: Accum. Deprec.	(\$73,196,889.83)
Total Capital Assets	\$ 10,533,595

Total Assets **\$ 38,140,619**

Liabilities

Current Liabilities

Accrued Expenditures	\$	1,954,883
Accounts Payable	\$	9,632,485
Inter Fund Loan	\$	14,925,642
Due to Other Funds	\$	430,824
Deferred Revenue	\$	798,000
Total Current	\$	27,741,833

Fund Equity

Net Capital	\$	-
Contributed Capital	\$	10,118,566
Retained Earnings	\$	280,220
Total Fund Equity	\$	10,398,786

Total Liabilities & Fund Equity **\$ 38,140,619**

FY2016 Financial Statements
Department of Technology Services
As of June 30, 2016

Income Statement

REVENUES	Total
Charges For Goods and Services	\$ 116,041,164
Transfer	-
Sale of Fixed Assets	-
TOTAL REVENUES	\$ 116,041,164
EXPENSES	
AA Personal Services	\$ 80,135,094
BB Travel / In-State	\$ 44,681
CC Travel / Out-of-State	\$ 64,743
DD Current Expense	\$ 17,398,517
EE Technology Expenses	\$ 11,299,370
FF Data Processing Capital Expenditures	\$ (0)
GG Depreciation Expense	\$ 5,760,480
HH Other Expense	\$ 670,970
TOTAL EXPENSES	\$ 115,373,854
NET INCOME	\$ 667,309

Cash Flow Statement

	Total
BEGINNING CASH BALANCE	\$ (9,175,100)
Total Sales Revenue	\$ -
Receivables Decrease (Increase)	\$ 116,041,164
Deferred Revenue Increase (Decrease)	\$ (123,728)
Due From Decrease (Increase)	\$ 14,957
TOTAL SOURCES OF CASH	\$ 107,967,722
Total Operating Expenses	\$ 115,358,139
Accrued Payable Decrease (Increase)	\$ 3,363,169
Accrued Payroll, Interest and Other Liabilities Decrease (Increase)	\$ 1,471,686
Due To Other Funds Decrease (Increase)	\$ 255,869
Prepaid Expense Increase (Decrease)	\$ 1,331,470
Inventory Increase (Decrease)	\$ (4,386)
Net Accrued Exp. Overpayment Cust. Increase (Decrease)	\$ (2,214,099)
Total Depreciation Expense	\$ (5,760,480)
State Appropriations	\$ (5,348,904)
USE OF CASH FOR OPERATIONS	\$ 108,452,464
Total Fixed Asset Additions (Deletions)	\$ 5,135,748
Non Cash Additions	\$ -
Accumulated Depreciation for Deletions	\$ 114,336
Use of Cash for Assets to be Capitalized	\$ 5,250,084
TOTAL USES OF CASH	\$ (113,702,548)
ENDING CASH BALANCE	\$ (14,909,927)

Retained Earnings Statement

	Total
BEGINNING BALANCE	\$ (387,089)
Revenues	\$ 116,041,164
Expenses	\$ 115,373,854
ENDING BALANCE	\$ 280,220